

Independent Credible Assurance.



AQRate
RATING AGENCY

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 |
Tel: 086 12 77 283 | www.aQRate.co.za

MEASURED ENTITY

Company Name	Volkswagen Group Africa (Pty) Ltd
Trade Name	Volkswagen Group Africa (Pty) Ltd
Location	103 Algoa Road Uitenhage 6230
Registration Number	1946/023458/07
VAT Number	4910105735
Certificate Number	VSA010995 - REV4.1

B-BBEE SCORE PER ELEMENT

Equity Ownership	15.00
Management Control	12.28
Skills Development	16.85
Enterprise and Supplier Development	35.92
Socio Economic Development	5.00
Additional Y.E.S points	0.00
Final Total Score	85.05

B-BBEE STATUS

Final B-BBEE Status	Level Three Contributor	
Final B-BBEE Recognition Level	110%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S Initiative	Yes	
Achieve YES Target and 2.5% Absorption	Yes	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	1 Additional Level	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	0.00%	N/A
Black Female Ownership (*Economic Interest)	0.00%	N/A
Voting Rights of Black People	0.00%	N/A
Voting Rights of Black Women	0.00%	N/A
Economic Interest of Black People	0.00%	N/A
Economic Interest of Black Women	0.00%	N/A
Total Black Designated Groups	0.00%	
Black Youth	0.00%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 December 2025	
Applicable Scorecard	Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 36928 & 42496, as amended	
Date of Issue	17 July 2026	
Date of Re-issue	17 July 2026	
Expiry Date	16 July 2027	

DocuSigned by:

Lindsay Orange

B39649FEF60344C...

Lindsay Orange
Technical Signatory

AQRate has assessed and verified the relevant BEE Elements of the above mentioned enterprise, to provide an independent and impartial opinion on the BEE status of the enterprise, based on the Broad-Based BEE Codes of Good Practice (Codes 000 - 800), as amended by Gazette No 36928 (11 October 2013), Gazette No 38766 (6 May 2015), Gazette No 41866 (28 August 2018) and Gazette No 42496 (31 May 2019), et al.

sanas
B-BBEE Rating Agency
BVA021